

RESOLUTION NO. 09-2016

**A RESOLUTION DIRECTING THE MAYOR,
PRESIDENT PRO TEMPORE AND CHIEF FISCAL OFFICER TO PROVIDE FOR AND
ESTABLISH A POLICY OF THREE AUTHORIZED SIGNATORIES FOR APPROVAL
OF ALL DEPOSITORY BANK ACCOUNT ACTIVITIES
AND DECLARING AN EMERGENCY**

WHEREAS, Council is obligated to provide for the proper and prudent investment, direction, management and control of Village revenue and funds; and

WHEREAS, Council has advised that, in order to provide for the proper investment, management and control of Village revenue and funds, that the Village establish a policy of requiring three available signatories for the approval of all banking activities related to the Village's depository banks and/or other accounts; and

WHEREAS, Council deems it to be in the best interest of the Village to establish, approve and mandate said policy

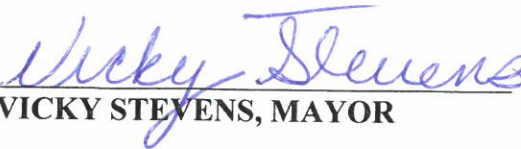
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF PERRY, COUNTY OF LAKE, AND STATE OF OHIO, AS FOLLOWS:

Section 1. That, effective the 11th day of February, 2016, the Mayor, President Pro Tempore and Chief Fiscal Officer of the Village are hereby directed, authorized and mandated to establish policies and procedures that shall insure that not less than two of their three signatures be placed upon all documents relating to the Village's depository bank and/or other account activities (including but not limited to such matters as withdrawals, deposits, transfers, checks and other negotiable instruments), and that no such activity shall be authorized or permitted without said signatures; and

Section 2. That all formal actions of this Council concerning the passage of this Resolution were adopted in an open meeting, and all deliberations of this Council, or any of its Committees, which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Resolution is hereby declared to be and is passed as an emergency measure, the emergency being the need to continually provide for the fair and prudent administration of Village affairs. Said Resolution is necessary for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the Village of Perry.

Wherefore, this Resolution shall be in full force and effect immediately upon its passage.


VICKY STEVENS, MAYOR

ADOPTED: 2/11/16

ATTEST: 
JOANNE CLAPP, CHIEF FISCAL OFFICER