

RESOLUTION NO. 03-2016

**A RESOLUTION ESTABLISHING THE "2905 SEVERANCE PAY FUND"
OF PERRY VILLAGE, OHIO,
AND DECLARING AN EMERGENCY**

WHEREAS, Council has been advised by the Auditor of the State of Ohio that, in accordance with the provisions of Section 5705.12 of the Ohio Revised Code, there is an immediate needs provide for the creation of the "Village of Perry 2905 Severance Pay Fund;" and

WHEREAS, the Ohio Revised Code further provides that said Fund shall established to provide for the proper and prudent investment, direction, management and control of money derived from specific sources other than general property tax; and

WHEREAS, Council finds it to be in the best interests of the Village that such Fund be established and approved.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF PERRY, COUNTY OF LAKE AND STATE OF OHIO, AS FOLLOWS:

Section 1. That, pursuant to and in accordance with the provisions of Section 5705.12 of the Ohio Revised Code, there is hereby authorized and established "The Village of Perry 2905 Severance Pay Fund" that shall provide additional means for the fair and proper investment, direction, management and control of Village revenue and funds.

Section 2. All formal actions of this Council concerning the passage of this Resolution were adopted in an open meeting, and all deliberations of this Council, or any of its Committees, which resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

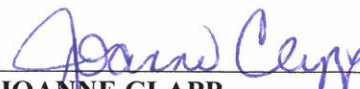
Section 3. That this Resolution is hereby declared to be and is passed as an emergency measure, the emergency being the need for the efficient administration of Village affairs. Said Resolution is necessary for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the Village of Perry.

Wherefore, this Resolution shall be in full force and effect immediately upon its passage.



VICKY STEVENS, MAYOR

ADOPTED: 11/14/16

ATTEST: 

**JOANNE CLAPP,
CHIEF FISCAL OFFICER**

AUDITOR OF STATE
REQUEST FOR FUND APPROVAL

Entity: Village of Perry

Fiscal Officer: Joanne Clapp

Phone No.: 440-259-2671

Request Date: 1/14/2016

Fund Requested: 2905-- Severance Pay

Purpose of Fund: Payout retirement sick pay, unused vacation
unused holiday, comp. time

Sources of Revenues: General Fund

Anticipated Expenditures: \$10,000.00
(Types)

NOTE: Please attach a copy of the resolution requesting approval to establish the fund.